

S4YE Private Sector Advisory Council

ABOUT SOLUTIONS FOR YOUTH EMPLOYMENT (S4YE)

Solutions for Youth Employment (S4YE) is a multi-stakeholder coalition among public sector, private sector, and civil society actors that aims to provide leadership and resources for catalytic action to increase the number of young people engaged in productive work. *The S4YE Secretariat is housed in the Social Protection & Jobs Global Practice of the World Bank.*

The S4YE coalition includes the World Bank, Accenture, The Rockefeller Foundation, Mastercard Foundation, Microsoft, Plan International, International Youth Foundation (IYF), Youth Business International (YBI), RAND Corporation, the International Labour Organization (ILO), the Governments of Norway, Germany, and the UN Envoy for Youth. Besides, S4YE Impact Portfolio partners include organizations like UNICEF, Harambee, Digital Data Divide, RTI, Educate!, etc. Other partners engaged with S4YE include SAP, Oracle, Nestle and Global Impact Outsourcing Coalition.

S4YE'S STRATEGIC PRIORITIES

S4YE has two main strategic priorities 1) scaling innovation and 2) knowledge. The coalition works across the innovation spectrum from idea, incubation, pilot testing, verification to scaling up, especially leveraging the World Bank Group's operational projects and ongoing policy dialogue in countries. The coalition also works to curate, create and share evidence-based knowledge on key themes on youth employment. For example, its latest Annual Report was focused on Digital Jobs for Young Women.



Policy makers are becoming increasingly aware of the importance of the private sector to job creation. Recent World Bank Group research shows that the private sector provides 9 out of 10 jobs in developing countries. In recognition of the private sector's pivotal role in global youth employment, and the additional work required to best capitalize on it's potential, S4YE has identified private sector engagement as a cross-cutting theme for all its activities. S4YE actions have included novel research on private sectors' role in skills training¹, and engagement of private enterprises in the development of innovative operations

¹ The Private Sector and Youth Skills and Employment Programs



to tackle youth employment. The private sector has also played a key role in S4YE's governance with a significant voice on S4YE's Board. To further advance the understanding and effectiveness of private sector engagement, S4YE is now developing a Private Sector Advisory Council that will consist of senior level representatives from a select group of companies. The Council will meet up 2-3 times a year – one face to face partners meeting and two virtual meetings.

S4YE PRIVATE SECTOR ADVISORY COUNCIL OVERVIEW

The objectives of the Private Sector Advisory Council are:

- Advise S4YE's Board on its program, policies and projects;
- Facilitate deeper engagement and partnership between private sector and S4YE / World Bank operations, knowledge products and advocacy on youth employment;
- Promote peer-to-peer learning between private sector groups on tackling youth employment;
- Help crowd in and scale innovative and transformational approaches on youth employment, with a special focus on Future of Work, 21st century skills and job creation for youth;
- Contribute to flagship S4YE or World Bank initiatives, *e.g. the World Development Report, Human Capital Project.*

Why should you join S4YE's Private Sector Advisory Council?

- Strengthen connections with major global policymakers, thought leaders and operations on youth employment, including the World Bank's large lending programs;
- Engage with and learn from other major players addressing youth unemployment;
- Gain influence on global youth employment and sustainable development debate;
- Advance company CSR objectives and commitments to meet the Sustainable Development Goals.

PSAC NOMINATION PROCESS

Eligibility Requirements:

S4YE will invite representatives of private sector actors who meet all or many of the following activities/interests/commitments:

- Tackling global youth employment through either its core business or its CSR programs;
- Hiring significant numbers of young people, particularly from marginalized backgrounds, within its own businesses and operations;
- Confronting the challenges and opportunities of the future of work and developing a 21st Century workforce;
- Operations, investments and CSR activities in emerging and developing economies.

For further information please contact **Erick Marin Müller**, S4YE Partnership Specialist at emarinmuller@worldbank.org.