

S4YE Newsletter August 2019

From the S4YE and World Bank



Global Youth Leaders: Unemployment is hitting young people the hardest. The ILO estimates that youth unemployment rates are 300 percent higher than unemployment rates for adults over 25 years old. But young people are not standing by and waiting for opportunities to come their way. Many of them are actively engaged in tackling the challenge. Listen to the **interview** of three youth leaders from the **Solutions for Youth Employment Youth Advisory Group** who are tackling youth unemployment challenges in their own countries.

Well-educated young workers, a missed opportunity for development: Educated workers tend to be more productive and versatile in moving between jobs. Since most skills are developed and perfected on the job, not having access to the right type of jobs limits the potential of well-educated youth. This is hindering economic development, especially in the more youthful IDA countries....<u>read more</u>

Social and cultural barriers keep young women out of the economy. But we can change that. Unemployment rates are greater for young women than young men. The ILO estimates that labor force participation for young men aged 15-24 in 2017 was 53.7 percent, while the <u>rate for young women was only 37.1 percent</u>. Naomi is one of the trainees

interviewed while conducting online consultations for the <u>Solutions For Youth</u>

<u>Employment</u> (S4YE) 2018 Annual Report "<u>Digital Jobs for Youth: Focus on Young</u>

<u>Women in the Economy</u>." Read <u>more</u> to find out the insights of these consultations!

Updates from the Impact Portfolio



IITA: IYA wins maiden International innovation award for sustainable food and agriculture: The youth program of the International Institute of Tropical Agriculture (IITA) has won the 2019 International Innovation Award for sustainable food and agriculture, funded by the Government of Switzerland. Receiving the category B award 'International innovation award for sustainable food and agriculture', Evelyn Ohanwusi the Head of IITA Youth Agripreneurs (IYA), dedicated the award to young people involved in agricultural transformation, and urged them to keep working hard towards resolving the problems of food insecurity and unemployment in Africa....read more

Empower for Youth: On International Youth Day 2019, Empower Youth for Work program initiated with the *Work in Progress! alliance*, its campaign "#Iwasthere 'How

youthful dreams become reality' to inspire and motivate young people through stories of role models they can relate to. Who the campaign targets (citizens, private sector, government) depends on the influencing outcome of each country, via online channels and offline events. Most have selected role models whose stories will be directed at youth themselves, encouraging them to become active citizens.

Updates from the Youth Advisory Group



AGS Enterprise Challenge: Our YAG member, Ifedayo Adegbenro launched the second edition of the challenge this year which showcases, mentors and funds female led businesses. The AGS Enterprise Challenge kicks off every year in May and starts with a pitch competition online and the finalists are invited to pitch at the grand finale. The winner of the challenge was **Tabitha Arennson Abimiku** of Virtouscore Limited. She makes reusable sanitary pads for people in low income communities.

Ujuzikilmo: YAG member, **Brian Bosire**, participated in the the documentary series, "The Power of the Centennials" by **Bancolombia**, which connects 6 centennials with 6 executives to create a conversation on how business leaders can implement sustainable practices within their companies. Click the **link** to watch the premiere of the first episode

Relevant Resources

The <u>Global Jobs Indicators Database (JoIn)</u>, from the World Bank, presents - for 150 countries- more than 60 of the standardized labor supply indicators which are most commonly used in country Jobs Diagnostics. These cover socio-demographics, labor force status and employment type, employment composition by sector and occupation, education level completed, hours worked, and earnings.











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